

BAYELSA STATE GOVERNMENT OF NIGERIA

2021 PROPOSED BUDGET

| ITEM | 2020 AMENDED BUDGET | 2021 APPROVED BUDGET | O/W COVID-RESPONSE (IN 2020 AMENDED BUDGET) | REFERENCE TO EXPLANATORY NOTE |
|--|----------------------------|-----------------------------|--|--------------------------------------|
| ASSUMPTION: | | | | |
| OIL PRICE (US\$/BBL | 20 | 38 | | NOTE 1 |
| OIL PRODUCTION (National, mbpd) | 1.6mbpd | 1.8mbpd | | NOTE 2 |
| Exchange rate (N/US\$) | N360 | N378 | | NOTE 3 |
| GDP GROWTH RATE (NATIONAL PERCENTAGE, ANNUAL CHANGE) | -4.42% | 3.00% | | NOTE 4 |
| INFLATION | 14.13% | 11.50% | | NOTE 5 |
| MINERAL RATIO | 24.5% | 19.0% | | NOTE 6 |
| | | | | |
| | | | | |
| 1. opening Balance (CRF+CDF) | 20,533,228,626.12 | 21,556,922,920.54 | | NOTE 7 |
| 2. Revenue and Grants: | | | | |
| Gross Statutory Allocation (not net of deduction) | 25,735,000,000.00 | 40,700,000,000.00 | | NOTE 8 |
| Derivation | 57,838,690,271.97 | 102,000,000,000.00 | | NOTE 9 |
| other FAAC transfers (exchange rate gain, augmentation, others) | | | | |
| VAT | 9,796,403,415.00 | 15,000,000,000.00 | | NOTE 10 |
| IGR | 10,000,000,000.00 | 25,000,000,000.00 | | NOTE 11 |
| GRANTS & OTHER REVENUES | | | | |
| DONATIONS | 273,600,000.00 | 4,000,000,000.00 | | NOTE 12 |
| REIMBURSEMENT FROM FGN | 38,404,582,782.40 | 0 | | |
| REIMBURSEMENT FROM FEDERAL INLAND REVENUE SERVICES | - | 8,000,000,000.00 | | NOTE 13 |
| INTERNAL GRANTS | 5,200,000,000.00 | 3,700,000,000.00 | | NOTE 14 |
| EXTERNAL GRANTS | 4,680,000,000.00 | 16,290,000,000.00 | | NOTE 15 |
| BUDGET AUGMENTATION | 1,744,464,150.46 | 4,870,000,000.00 | | NOTE 16 |
| EXCESS CRUDE | 684,191,051.24 | 57,262,120,748.46 | | NOTE 17 |

| | | | | |
|---|---------------------------|---------------------------|-------------------|---------|
| FOREX EQUALISATION | 434,245,657.27 | 1,100,000,000.00 | | NOTE 18 |
| EXCHANGE GAIN | 3,631,166,459.25 | 4,000,000,000.00 | | NOTE 19 |
| GOODS & VALUE CONSIDERATION | | 500,000,000.00 | | NOTE 20 |
| REFUNDS FOR EXCESS BANK CHARGES | | 50,000,000.00 | | NOTE 21 |
| | | | | |
| SUB-TOTAL | 158,422,343,787.59 | 282,472,120,748.46 | | |
| 3. EXPENDITURES: | | | | |
| PERSONNEL COST | 51,646,082,751.00 | 42,275,345,693.00 | | NOTE 22 |
| OVERHEAD COSTS | 30,071,327,222.14 | 81,981,574,222.00 | 2,550,000,000.00 | NOTE 23 |
| Other Personnel Costs (N18,0000.00 MINIMUM WAGE ARREARS, RDAS, CORPERS ALLOWANCE, ETC) | | 6,044,000,000.00 | | NOTE 24 |
| INTEREST PAYMENTS ON DEBT (OR DEBT SERVICE), INCLUDING FAAC DEDUCTIONS | 31,653,915,836.00 | 48,562,791,331.00 | | NOTE 25 |
| PENSION & GRATUITY | 35,000,000,000.00 | 23,840,000,000.00 | | NOTE 26 |
| CAPITAL EXPENDITURES | 34,784,246,602.57 | 126,325,332,423.00 | | NOTE 27 |
| ECONOMIC | 27,886,804,448.44 | 91,675,000,000.00 | 22,683,758,000.00 | NOTE 28 |
| SOCIAL | 3,412,795,973.50 | 15,543,332,423.00 | 3,950,000,000.00 | NOTE 29 |
| LAW AND JUSTICE | 695,738,954.27 | 2,850,000,000.00 | - | NOTE 30 |
| REGIONAL | | 600,000,000.00 | | NOTE 31 |
| ADMINISTRATION | 2,788,907,226.36 | 15,657,000,000.00 | 300,000,000.00 | NOTE 32 |
| | | | | |
| 4. Balance (=(1+2)-3) | 178,955,572,413.71 | 304,029,043,669.00 | | |
| 5. financing: | | | | |
| Domestic bonds | | | | |
| Commercial bank loans | 5,500,000,000.00 | 25,000,000,000.00 | | NOTE 33 |
| external loans | | | | |
| sales of government assets | | | | |
| | | | | |
| 6. financing gap (=- (4+5)) | 184,455,572,413.71 | 329,029,043,669.00 | | |
| MEMORANDUM ITEMS | | - | | |
| Covid-19 responsive expenditures (9.82% APPROX. 10%) of total expenditures) | | | | NOTE 34 |

| | | | | |
|---|--------------------------|--|--|---------|
| (insert as applicable) | | | | |
| Roads construction to access health infrastructure (Rural/Urban) | 20,500,000,000.00 | | | |
| hospital construction & upgrading | 3,700,000,000.00 | | | |
| food (agriculture) | 5,000,000,000.00 | | | |
| PPE, SANITIZING ITEMS, FACEMASK, ETC | 1,400,000,000.00 | | | |
| PUBLIC ENLIGHTMENT | 500,000,000.00 | | | |
| PALLIATIVE | 500,000,000.00 | | | |
| SMES INTERVENTION | 300,000,000.00 | | | |
| COMPLIANCE MONITORING ON COVID PROTOCOL | 400,000,000.00 | | | |
| TOTAL | 32,300,000,000.00 | | | |
| | | | | |
| CLIMATE CHANGE ACTIVITIES [0.96%] | | | | NOTE 35 |
| FLOOD & EROSION CONTROL | 2,054,500,000.00 | | | |
| TREE & FLOWER PLANTING | 70,000,000.00 | | | |
| RECYCLING OF HEALTH-RELATED MATERIAL | 300,000,000.00 | | | |
| POLLUTION CONTROL ACTIVITIES | 175,000,000.00 | | | |
| WASTE DUMP SITE MANAGEMENT | 200,000,000.00 | | | |
| TOTAL | 2,799,500,000.00 | | | |